SG Capital Research
Global Market Insights
Chart System

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● Executive Summary

	Current Price	Triggered within CZ & date	Last Announcement Update For ST Trend Reversal & RM	Progress Status	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
$BSE MUMBAI	21,750	BSE @ 20050 On 2/3 – COR –SPX Model Triggered POM 14 due to Upcoming rally which is in progress	NONE	NEUTRAL Bullish bias since 2/3	Target to retest the highs 22000 PEC-D 21400 Neutral top Met & exceeded Did not fail .	New ABC up to 22700 Due to weekly Bullish breakout	Pull back to CZ 21400-21200 Bullish Bottom should hold & rally up Best Risk/ Reward to go long	ABC down to CZ 20200-19900 (Not confirmed By volume) Weekly Bullish Floor	BSE has rallied Rallied 1500 point since our last signal

- ## **SIGNALS. - Price Projection CZ , Trading / Investment Conclusion**

BSE Overview

In our last Global BSE Report 2/19, BSE was trading @ 20,400 " *We had indicated that when **SPX** is viewed as " Cover Net Short zone (POM 14 on 2/3) , we view **India** as add Net long position . This predominately due to India having more Net long component (Net long bias) . Our projected upside target for the rally to 21400-21200 and should fail* " .

The price projections were met <u>EXCEPT</u> went past 21400 Target to 22000, possibly due to Election enthusiasm <u>and did not fail</u> . On the contrary it broke out on volume . A Total rally of 1900, out of which 1500 point move is as we predicted in our Price projections in earlier Report.

Next – . We are currently 400 points above that level PEC-D 21350 with Neutral Top on DAILY , the positive bias will remains. Especially with <u>Bullish Bottom</u> still in place.

On Weekly, the <u>Triple top @ 21500 is broken out with Bullish Top , suggests another ABC up to 22750 after the Retracement . The Quality of retracement should tell the full story</u>

Ideally , any pull back for higher high bottom should form on test of *CZ 20400-20200* with <u>Bullish Bottom</u> and should hold based on Price / Volume Indicator (except if political / Indian macro issues erupts , price path can get skewed) . This may be better Risk / reward for new positions if one has missed out entry on 2/3 – COR - @ 20050 where this rally began from last decline.

<mark>**Point to Note**</mark> – Once SPX – Triggers POM 15 – BSE should initiate the pull back. We are awaiting for that signal on SPX.

CHART 1- BSE (Mumbai) – CZ/ PEC-D Top – Daily

Neutral Top & Bullish bottom

DOWNSIDE – Pull back to CZ 20400-20200 Bullish bottom should hold.

UPSIDE - Sign of strength and Bullish Flag has target to PEC-D 22000 , Pull back and then rally up. To Target 22750.
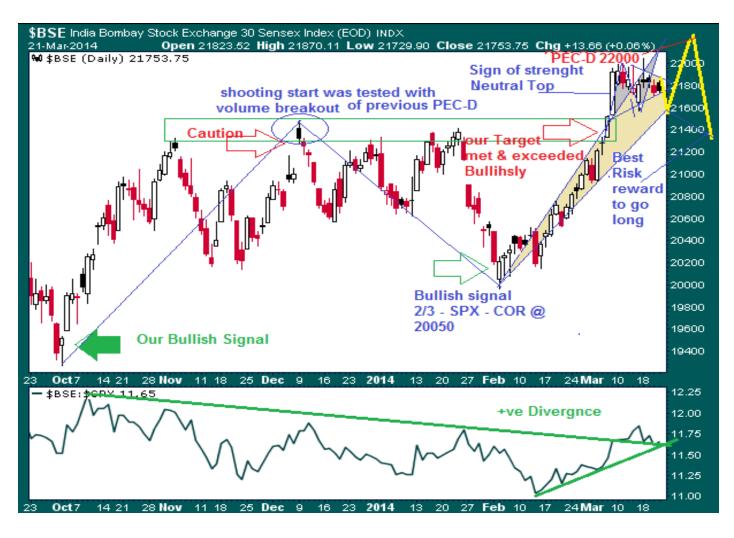
CHART 2-   BSE (Mumbai) v/s SPX – ROC - Corr - Bigger picture- weekly

- **Texture – Bullish Top & Bullish Bottom** .

UPSIDE -   . Broke our weekly   PEC-D 21400 Bullishly for ABC up to PEC-D 22700.

DOWNSIDE -   CZ 19900-19700 Bullish Floor

Appendix Content

- **Objectives & POM /CZ / PEC –D Guidelines – <u>Refer to detail Annexure</u>**

- **Full Utilization of " SP" Report Guidelines & Limitations - <u>Refer to detail Annexure</u>**

- **POM – " Price Oscillation Model " Criteria**

- **PEC –D " Pythagoras – Expansion & Contraction Criteria**

- **CZ- Confluence Zone Criteria**

- **TEXTURES – Bullish , Bearish , Neutral**

- **Chart Analysis**
    - **Trend & Oscillator Analysis,**
    - **PEC –D Analysis,**
    - **Poly- Trend Analysis,**
    - **Pattern / CZ – Price & Volume Analysis.**
    - **Exterme Indicator Analysis**

<u>note</u> – This Analysis in BSE is <u>" STRICTLY</u> " with respect to SPX & POM . pinpoints the Tops and bottom. NOTE - POM 's of SPX are better actionable points. All other points CZ (noted) are moves within the move for Risk Management. Actionable point by this methodology is at SPX @ POM 14

Critical backdrop Notes –

- Price path Analysis is running commentary of the Market's price behavior , Not a Trade Signal.
- Intermittent CZ's are Short time out / Risk management for overweight position / rebalancing spots. Unless your own Portfolio objective demands.
- POM's are Action points. Also at times Action points is at Main CZ's when specifically announced Triggers.
- Model does not encourage Buying in between unless its false break upside or false break downside soon after POM / Main CZ Trigger and is specifically announced . Model stays with Trend POM to POM Signal.

Pythagoras Expansion / Contraction – (PEC) Model

- PEC Model is a 2th Derivative Timing Tool utilized on core currencies which identifies the turning point, for Tops and Bottoms on "Short & Intermediate term" Trend in the currency market.

- Methodology is based on Mathematical Pattern Recognition with Symmetrical Pythagoras Triangular expansion and contraction (PEC) in concert with Price Oscillation (POM). This has a high probability for greater accuracy on Price projections at confluence when Integrated together.

- Once our POM analysis is complete, it will overlay PEC. The input signals are from tracking rolling Arithmetic Numerical series of Regression utilizing Fibonacci to Identify Triangular patterns of Expansion / Contraction. Triangular pattern completes at the convergence of 2 separate Fibonacci extension levels and overlay Price Oscillation Model.

- Since the Currency has 2 dimensional pairs, PEC is critical to analyze with 2x2 Fibonacci steams to achieve confluence point D coinciding with POM

PYTHAGORAS EXPANSION / CONTRACTION –(PEC) Model

The output signal of ABCD price moves preceded by a swing high or low (XA) generates projection point D, which is actionable point derived from 2 connecting triangles with convergence ratio. As with all geometric patterns, a Buy or Sell signal occurs as the pattern completes at point D